

# PRADYUMNA STEELS LIMITED

27, R. N. MUKHERJEE ROAD, KOLKATA - 700 001 \* PHONE - 033 2248 - 0166 (3 LINES)  
FAX - 033 2248 - 8957 \* email : [ja@heilindia.com](mailto:ja@heilindia.com) \* CIN : L27109WB1972PLC028537

F.8/PSL/JA  
May 31, 2016

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata 700 001.

Dear Sirs,

As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing herewith a copy of Audited Financial Results for the quarter/year ended 31<sup>st</sup> March 2016 duly approved at the Board Meeting of the Company held on 30<sup>th</sup> May, 2016. A copy of which has also been released for the publishing in two newspapers as per listing agreement.

Please find the above in order and acknowledge receipt

Thanking you,

Yours faithfully,  
For PRADYUMNA STEELS LTD

*Jaymukh Ghosh*

AUTHORISED SIGNATORY

Encl: As above



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**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016**

(Rs. In Lacs)

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations	266.38	2.02	260.24	535.70	296.78
	Other Operating Income	-	-	-	-	-
	<b>Total Income from operations</b>	<b>266.38</b>	<b>2.02</b>	<b>260.24</b>	<b>535.70</b>	<b>296.78</b>
2	<b>Expenses</b>					
	Purchases of Mutual Funds / Shares	263.00	260.00	255.00	523.00	288.00
	Change in Inventories	(5.00)	(258.00)	(16.22)	(8.00)	(30.00)
	Employee benefits expense	3.31	4.16	3.37	14.69	14.99
	Other Expenses	0.97	0.71	1.11	5.14	4.44
	Depreciation & Amortisation Expenses	0.34	0.31	0.48	1.29	1.88
	<b>Total Expenses</b>	<b>262.62</b>	<b>7.18</b>	<b>243.74</b>	<b>536.12</b>	<b>279.31</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>3.76</b>	<b>(5.16)</b>	<b>16.50</b>	<b>(0.42)</b>	<b>17.47</b>
4	Other Income	0.87	-	-	0.87	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>4.63</b>	<b>(5.16)</b>	<b>16.50</b>	<b>0.45</b>	<b>17.47</b>
6	Finance Costs	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>4.63</b>	<b>(5.16)</b>	<b>16.50</b>	<b>0.45</b>	<b>17.47</b>
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>4.63</b>	<b>(5.16)</b>	<b>16.50</b>	<b>0.45</b>	<b>17.47</b>
10	Tax Expense	-	-	-	1.51	6.28
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>4.63</b>	<b>(5.16)</b>	<b>16.50</b>	<b>(1.06)</b>	<b>11.19</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>4.63</b>	<b>(5.16)</b>	<b>16.50</b>	<b>(1.06)</b>	<b>11.19</b>
14	Share of Profit of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14-15)</b>	<b>4.63</b>	<b>(5.16)</b>	<b>16.50</b>	<b>(1.06)</b>	<b>11.19</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	17.11	17.11	17.11	17.11	17.11
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	438.33	439.39
19	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	2.68	(2.99)	9.57	(0.61)	6.49
	(b) Diluted	2.68	(2.99)	9.57	(0.61)	6.49
20	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	2.68	(2.99)	9.57	(0.61)	6.49
	(b) Diluted	2.68	(2.99)	9.57	(0.61)	6.49

**STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2016**

PARTICULARS	As At	As At
	31.03.2016	31.03.2015
<b>A EQUITY AND LIABILITIES</b>		
1 <b>Shareholder's Fund</b>		
Share Capital	17.11	17.11
Reserve and surplus	438.33	439.39
<b>Sub Total Shareholder's Funds</b>	<b>455.44</b>	<b>456.50</b>
2 <b>Current Liabilities</b>		
Other current liabilities	0.38	0.53
Short-term provisions	1.50	6.28
<b>Sub Total Current Liabilities</b>	<b>1.88</b>	<b>6.81</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>457.32</b>	<b>463.31</b>
<b>B ASSETS</b>		
1 <b>Non-Current assets</b>		
Fixed Assets		
Tangible & Other Assets	2.76	4.05
Non-current investments	183.87	183.87
Long Term Loans & Advances	-	2.40
<b>Sub Total Non-current Assets</b>	<b>186.63</b>	<b>190.32</b>
2 <b>Current Assets</b>		
Inventories	263.00	255.00
Cash and Bank Balances	3.21	8.50
Short-term loans and advances	4.40	9.40
Other current Assets	0.08	0.09
<b>Sub Total Current Assets</b>	<b>270.69</b>	<b>272.99</b>
<b>TOTAL ASSETS</b>	<b>457.32</b>	<b>463.31</b>

**Notes:**

- The segment reporting as defined in Accounting Standard AS - 17 is not applicable to the Company.
- As regards the Auditors remark for non provision for diminution in value of long term investments, the management is of the opinion that the value of these investments has been eroded due to depressed market conditions and hence no provision has been made.
- As regards the Auditors remark for non provision of gratuity and leave encashment liabilities, the management state that these will be accounted for as and when the same became due for payment.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- The above results has reviewed by the Audit Committee and adopted by the board of directors at its meeting held on 30th May, 2016.

**Regd. Off:**

27, Sir R N Mukherjee Road  
Kolkata : 700 001

Dated: 30th May, 2016

For and on behalf of the Board  
**R P MODY**  
( Director)

