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# PRADYUMNA STEELS LIMITED

27, R. N. MUKHERJEE ROAD, KOLKATA – 700 001 \* PHONE – 033 2248 – 0166 (3 LINES)  
FAX – 033 2248 – 8957 \* email : [opa@heilindia.com](mailto:opa@heilindia.com) \* CIN : L27109WB1972PLC028537

del 15  
F.8/PSL/OPA  
08.02.2017

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata 700 001.



Dear Sirs,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Unaudited Financial Results along with Limited Review Report for the Quarter/Nine months ended 31<sup>st</sup> December, 2016 duly adopted by the Board of Directors in its meeting held on 8<sup>th</sup> February, 2017.

Thanking you,

**Yours faithfully,**  
**For PRADYUMNA STEELS LTD**

*Omaganwal*

**AUTHORISED SIGNATORY**

Encl: As above

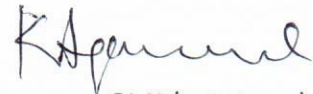
**Review Report on financial results of M/s PRADYUMNA STEELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s PRADYUMNA STEELS LIMITED for the quarter /nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied, to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

AGARWAL SULTANIA & ASSOCIATES  
Chartered Accountants  
(F.R.No. 323364E)



CA Kishan L. Agarwal  
(Partner)

Membership No. 15023

Kolkata  
Dated: 8/02/2017



**PRADYUMNA STEELS LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016**

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs. In Lacs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	2.42	286.56	2.02	572.45	269.32	535.70
	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>2.42</b>	<b>286.56</b>	<b>2.02</b>	<b>572.45</b>	<b>269.32</b>	<b>535.70</b>
2	<b>Expenses</b>	<b>2.42</b>	<b>286.56</b>	<b>2.02</b>	<b>572.45</b>	<b>269.32</b>	<b>535.70</b>
	Purchases of shares / Mutual Funds	279.00	279.00	260.00	570.00	260.00	523.00
	Change in Inventories	(275.06)	-	(258.00)	(12.06)	(3.00)	(8.00)
	Employee benefits expense	3.29	2.96	4.16	9.56	11.38	14.69
	Other Expenses	0.89	2.23	0.71	4.29	4.17	5.14
	Depreciation & Amortisation Expenses	0.21	0.23	0.31	0.65	0.95	1.29
	<b>Total Expenses</b>	<b>8.33</b>	<b>284.42</b>	<b>7.18</b>	<b>572.44</b>	<b>273.50</b>	<b>536.12</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(5.91)</b>	<b>2.14</b>	<b>(5.16)</b>	<b>0.01</b>	<b>(4.18)</b>	<b>(0.42)</b>
4	Other Income	0.05	0.02	-	0.07	-	0.87
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(5.86)</b>	<b>2.16</b>	<b>(5.16)</b>	<b>0.08</b>	<b>(4.18)</b>	<b>0.45</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(5.86)</b>	<b>2.16</b>	<b>(5.16)</b>	<b>0.08</b>	<b>(4.18)</b>	<b>0.45</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(5.86)</b>	<b>2.16</b>	<b>(5.16)</b>	<b>0.08</b>	<b>(4.18)</b>	<b>0.45</b>
10	Tax Expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(5.86)</b>	<b>2.16</b>	<b>(5.16)</b>	<b>0.08</b>	<b>(4.18)</b>	<b>1.51</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(5.86)</b>	<b>2.16</b>	<b>(5.16)</b>	<b>0.08</b>	<b>(4.18)</b>	<b>(1.06)</b>
14	Share of Profit of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14-15)</b>	<b>(5.86)</b>	<b>2.16</b>	<b>(5.16)</b>	<b>0.08</b>	<b>(4.18)</b>	<b>(1.06)</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	17.11	17.11	17.11	17.11	17.11	17.11
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
19	Earning Per Share (before extraordinary items - not annualised)	-	-	-	-	-	438.33
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	(3.40)	1.25	(2.99)	0.05	(2.42)	(0.61)
	Earning Per Share (after extraordinary items - not annualised)	(3.40)	1.25	(2.99)	0.05	(2.42)	(0.61)
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	(3.40)	1.25	(2.99)	0.05	(2.42)	(0.61)

- Notes:
- The segment reporting as defined in Accounting Standard -17 is not applicable to the Company.
  - Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end. Tax expenses shown in the Result represent Tax adjustment for earlier year.
  - As availability of future taxable income is not certified, on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting standard - 22.
  - Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
  - The above results has reviewed by the Audit Committee and adopted by the board of directors at its meeting held on 8th February, 2017.

Regd. Off:  
 27, Sir R N Mukherjee Road  
 Kolkata : 700 001  
 Dated: 8th February, 2017

For and on behalf of the Board  
**S K AGARWAL**  
 ( Director )  
 DIN 01226368



For PRADYUMNA STEELS LTD.  
*Shree Kewal Agarwal.*  
 Director