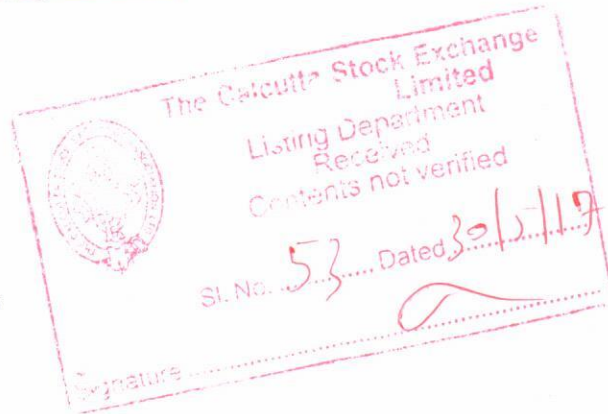


PRADYUMNA STEELS LIMITED

27, R. N. MUKHERJEE ROAD, KOLKATA - 700 001 * PHONE - 033 2248 - 0166 (3 LINES)
FAX - 033 2248 - 8957 * email : opa@heilindia.com * CIN : L27109WB1972PLC028537

opa
F.8/PSL/OPA
May 26, 2017

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata 700 001.



Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Audited Financial Results along with Auditor's Report for the year ended 31st March 2017 duly adopted by the Board of Directors in its meeting held on 25TH May, 2017.

Please find the above in order and acknowledge receipt

Thanking you

Yours faithfully
For PRADYUMNA STEELS LIMITED

Swagata
AUTHORISED SIGNATORY

Encl: As above

INDEPENDENT AUDITORS REPORT

Board of Directors of **PRADYUMNA STEELS LIMITED,**

We have audited the accompanying Statement of financial result of PRADYUMNA STEELS LIMITED (the Company) for the quarter and year ended 31st March 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed, under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on the test basis, evidence supporting the amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policy used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the base of our information and according to the explanations given to us the statement:

1. Are presented accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regards; and 2. Gives a true and fair view of the net profit and the other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April 2016 to 31st March, 2017.

The statement includes the result for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

AGARWAL SULTANIA & ASSOCIATES
Chartered Accountants
(F.R.No. 323364E)



CA Kishan L. Agarwal
(Partner)

MEMBERSHIP NO.15023



Kolkata

Dated 25/05/2017

PRADYUMNA STEELS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs)

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations	287.80	2.42	266.38	860.25	535.70
	Other Operating Income	-	-	-	-	-
	Total Income from operations	287.80	2.42	266.38	860.25	535.70
2	Expenses					
	Purchases of Mutual Funds / Shares	282.18	279.00	263.00	852.18	523.00
	Change in Inventories	(5.13)	(275.06)	(5.00)	(17.19)	(5.00)
	Employee benefits expense	3.90	3.29	3.31	13.46	14.69
	Other Expenses	0.92	0.89	0.97	5.21	5.14
	Depreciation & Amortisation Expenses	0.22	0.21	0.34	0.87	1.29
	Total Expenses	282.09	8.33	262.62	854.53	536.12
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	5.71	(5.91)	3.76	5.72	(0.42)
4	Other Income	-	0.05	0.87	0.07	0.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5.71	(5.86)	4.63	5.79	0.45
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	5.71	(5.86)	4.63	5.79	0.45
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	5.71	(5.86)	4.63	5.79	0.45
10	Tax Expense	-	-	-	3.95	1.51
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	5.71	(5.86)	4.63	1.84	(1.06)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	5.71	(5.86)	4.63	1.84	(1.06)
14	Share of Profit of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	5.71	(5.86)	4.63	1.84	(1.06)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	17.11	17.11	17.11	17.11	17.11
	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	440.17	438.33
19	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	3.31	(3.40)	2.68	1.07	(0.61)
	(b) Diluted	3.31	(3.40)	2.68	1.07	(0.61)
20	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	3.31	(3.40)	2.68	1.07	(0.61)
	(b) Diluted	3.31	(3.40)	2.68	1.07	(0.61)

For PRADYUMNA STEELS LTD.

[Signature]
Director



PRADYUMNA STEELS LIMITED

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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH,2017

		(Rs. In Lacs)	
	PARTICULARS	As At 31.03.2017	As At 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	Share Capital	17.11	17.11
	Reserve and surplus	440.17	438.33
	Sub Total Shareholder's Funds	457.28	455.44
2	Current Liabilities		
	Short -term provisions	2.47	1.50
	Other current liabilities	0.38	0.38
	Sub Total Current Liabilities	2.85	1.88
	TOTAL EQUITIES AND LIABILITIES	460.13	457.32
B	ASSETS		
1	Non -Current assets		
	Fixed Assets		
	Tangible & Other Assets	1.88	2.76
	Non-current investments	172.28	183.87
	Long Term Loans & Advances	-	-
	Sub Total Non-current Assets	174.16	186.63
2	Current Assets		
	Inventories	280.19	263.00
	Cash and Bank Balances	3.14	3.21
	Short-term loans and advances	2.55	4.40
	Other current Assets	0.09	0.08
	Sub Total Current Assets	285.97	270.69
	TOTAL ASSETS	460.13	457.32

Notes:

- 1 The segment reporting as defined in Accounting Standard AS - 17 is not applicable to the Company.
- 2 As regards the Auditors remark for non provision for diminution in value of long term investments, the management is of the opinion that the value of these investments has been eroded due to depressed market conditions and hence no provision has been made.
- 3 As regards the Auditors remark for non provision of gratuity and leave encashment liabilities ,the management state that these will be accounted for as and when the same became due for payment.
- 4 The above results for the current quarter and year ended on 31st March, 2017 have been audited by the Statutory Auditors as required under the SEBI (LODR) 2015 and they have submitted an Unmodified opinion.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 6 Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- 7 The above results has reviewed by the Audit Committee and adopted by the board of directors at its meeting held on 25th May,2017.

Regd .Off:

27 , Sir R N Mukherjee Road
Kolkata : 700 001

Dated: 25th May,2017

For and on behalf of the Board

S K Agarwal
(Director)

DIN No. 01226368

For PRADYUMNA STEELS LTD.

(Signature)

Director

