

# PRADYUMNA STEELS LIMITED

o/c

CIN: L27109DL1972PLC319974

REGD. OFFICE: FLAT NO. 702, 7TH FLOOR, KANCHANJUNGA BUILDING, 18, BARAKHAMBA ROAD, DELHI -110001  
Phone No. 011 23310001-5, Fax No. 011 23313707, Email: hcsIndl@yahoo.co.in

F.9/PSL/NJ

Date: 29<sup>th</sup> January, 2018

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata – 700001

**Sub: Outcome of Board Meeting and Un-audited Financial Results for quarter/nine months ended 31<sup>st</sup> December, 2017.**

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, please find enclosed herewith Un-audited Financial Results along with Limited Review Report for the quarter/nine months ended 31<sup>st</sup> December, 2017 duly approved by the Board of Directors in their meeting held on today i.e. 29<sup>th</sup> January, 2018.

This is for your information and records.

Thanking you,

**For Pradyumna Steels Limited**



**Deepak Kejriwal**  
**Director**

Encl: As above.

Review Report to Board of Directors  
**PRADYUMNA STEELS LIMITED**  
Flat No.702, 7th floor, Kanchenjunga  
18, Barakhamba Road  
New Delhi -110001

**Review Report on financial results of M/s PRADYUMNA STEELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **PRADYUMNA STEELS LIMITED** ("the Company") for the period Ended 31st December, 2017 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 8<sup>th</sup> August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Attention is drawn to foot Note no. 2 regarding provision for taxation including deferred tax liabilities/assets, if any, will be finalized at the year end.*

For B.K. Shroff & Co.  
Chartered Accountants  
Firm's Registration No.302166E

*Kavita Nangia*  
Kavita Nangia  
Partner  
Membership No.90378



Place: New Delhi  
Date : 29.01.2018

**PRADYUMNA STEELS LIMITED**

CIN : L27109DL1972PLC319974

Flat No.702, 7th Floor, Kanchanjunga Building, 18, Barakhamba Road, New Delhi-110001

FAX No: +91-11-23313707, E-mail : hcsIndl@yahoo.co.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2017**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from Operations	326.55	2.01	2.42	635.64	572.45	860.25
	Other Income	-		0.05		0.07	0.07
	<b>Total Income</b>	326.55	2.01	2.47	635.64	572.52	860.32
2	<b>Expenses</b>						
	Purchases of shares/ Mutual Funds	298.00		279.00	602.26	570.00	852.18
	Change in Inventories	18.16	1.95	(275.06)	6.04	(12.06)	(17.19)
	Employee benefits expense	0.31	0.20	3.29	0.81	9.56	13.46
	Finance Costs						-
	Depreciation			0.21		0.65	0.87
	Other Expenses	0.91	1.21	0.89	4.29	4.29	5.21
	<b>Total Expenses</b>	317.38	3.36	8.33	613.40	572.44	854.53
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)</b>	9.17	(1.35)	(5.86)	22.24	0.08	5.79
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) extraordinary items and tax (3 ± 4)</b>	9.17	(1.35)	(5.86)	22.24	0.08	5.79
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 ± 6)</b>	9.17	(1.35)	(5.86)	22.24	0.08	5.79
8	<b>Tax Expenses</b>						3.95
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	-	-	-	-	-	-
9	<b>Profit / (Loss) after tax (7 ± 8)</b>	9.17	(1.35)	(5.86)	22.24	0.08	1.84
10	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	17.11	17.11	17.11	17.11	17.11	17.11
11	<b>Earnings per share (of Rs.10/- each)</b>						
	Basic	5.32	(0.78)	(3.40)	12.89	0.05	1.07
	Diluted	5.32	(0.78)	(3.40)	12.89	0.05	1.07

**Notes:**

- The segment reporting as defined in Accounting Standard -17 is not applicable to the Company.
- Provision for taxation including deferred tax liabilities/assets if any, has not been determined as it is finalised at the year end. Tax expenses represents tax for earlier year Only.
- As availability of future taxable income is not certified, on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting standard - 22.
- Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
- The above results were reviewed by the Audit Committee and adopted by the board of directors at its meeting held on 29th January,2018.

For and on behalf of the Board

  
**Deepak Kejriwal**  
 Director  
 DIN: 07442554

Place: New Delhi

Date: 29/01/2018

