


01c

# PRADYUMNA STEELS LIMITED

FLAT NO. 702, 7TH FLOOR, KANCHANJUNGA BUILDING, BARAKHAMBA ROAD, DELHI -110001  
Phone No. 011 23310001-5, FAX NO.011 2331-3707\* email: opa@heilindia.com \*  
CIN: L27109DL1972PLC319974

  
F.8/PSL/OPA  
August 10,2017

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata 700 001.

Stamp: 99 Dated 18/8/2017  
Listing Obligations and Disclosure Requirements Regulations, 2015  
Contents not verified  
Signature

**Sub : Submission of Financial Results for the Quarter Ended 30<sup>th</sup> June,2017.**

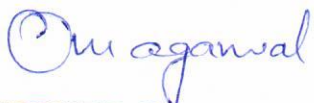
Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Un-audited Financial Results along with Limited Review Report for the quarter ended **30<sup>th</sup> June, 2017** duly adopted by the Board of Directors in its meeting held on **9<sup>th</sup> August, 2017**.

Please find the above in order and acknowledge receipt.

Thanking you,

**Yours faithfully,  
For PRADYUMNA STEELS LTD**



**AUTHORISED SIGNATORY**

Encl: As above

Review Report to Board of Directors  
**PRADYUMNA STEELS LIMITED**  
Flat No.702, 7th floor, Kanchenjunga  
18, Barakhamba Road  
New Delhi -110001

**Review Report on financial results of M/s PRADYUMNA STEELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **PRADYUMNA STEELS LIMITED** ("the Company") for the Quarter Ended 30 June, 2017 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 8<sup>th</sup> August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Attention is drawn to foot Note no. 2 regarding provision for taxation including deferred tax liabilities/assets, if any, will be finalized at the year end.*

For B.K. Shroff & Co.  
Chartered Accountants  
Firm's Registration No.302166E

*Sanjiv Aggarwal*

Sanjiv Aggarwal  
Partner

Membership No.085123



Place: New Delhi  
Date : 09.08.2017

# PRADYUMNA STEELS LTD

Flat No. 702, 7th Floor, Kanchanjunga, 18 Barakhamba Road, New Delhi - 110001 \* PHONE – 011 2221 – 0001-5 (5 LINES)

FAX – 011 2331 – 3707 \* email : opa@heilindia.com \* CIN : L27109DL1972PLC319974

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

( In Lacs )

Sr. No	Particulars	Quarter ended			Year ended
		June 30,2017	March 31,2017	June 30,2016	March 31,2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited )
1	Net Sales / Income from Operations (Excluding Branch Transfer ) ( Net of Excise Duty )	307.08	287.80	283.47	860.25
	Other Operating Income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>307.08</b>	<b>287.80</b>	<b>283.47</b>	<b>860.25</b>
2	<b>Expenses</b>				
	Purchases of Shares / Mutual Funds	304.26	282.18	12.00	852.18
	Change in Inventories	(14.07)	(5.13)	263.00	(17.19)
	Employee benefits expense	0.30	3.90	3.31	13.46
	Other Expenses	2.17	0.92	1.17	5.21
	Depreciation & Amortisation Expenses	-	0.22	0.21	0.87
	<b>Total Expenses</b>	<b>292.66</b>	<b>282.09</b>	<b>279.69</b>	<b>854.53</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>14.42</b>	<b>5.71</b>	<b>3.78</b>	<b>5.72</b>
4	Other Income	-	-	-	0.07
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>14.42</b>	<b>5.71</b>	<b>3.78</b>	<b>5.79</b>
6	Finance Costs	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>14.42</b>	<b>5.71</b>	<b>3.78</b>	<b>5.79</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>14.42</b>	<b>5.71</b>	<b>3.78</b>	<b>5.79</b>
10	Tax Expense	-	-	-	3.95
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>14.42</b>	<b>5.71</b>	<b>3.78</b>	<b>1.84</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>14.42</b>	<b>5.71</b>	<b>3.78</b>	<b>1.84</b>
14	Share of Profit of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates ( 13+14-15)</b>	<b>14.42</b>	<b>5.71</b>	<b>3.78</b>	<b>1.84</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	17.11	17.11	17.11	17.11
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	440.17
19	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	8.36	3.31	2.19	1.07
	(b) Diluted	8.36	3.31	2.19	1.07
	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	8.36	3.31	2.19	1.07
	(b) Diluted	8.36	3.31	2.19	1.07

**Notes:**

1. The segment reporting as defined in Accounting Standard -17 is not applicable to the Company.
2. Provision for taxation including deferred tax liabilities/assets if any ,has not been determined as it is finalised at the year end.Tax expenses shown in the Result represent Tax adjustment for earlier year.
3. As availability of future taxable income is not certain , on consideration of prudence, provision for deferred tax assets is not required in terms of Accounting standard - 22.
4. Figures of previous period have been re-arranged/re-grouped wherever considered necessary.
5. The above results has reviewed by the Audit Committee and adopted by the board of directors at its meeting held on 9th August,2017.



For and on behalf of the Board

*A K Mehta*

**A K Mehta**  
(Director )

DIN 07226139

Palace : NEW DELHI  
Dated: 9th August,2017