

PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi-110001
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F.9/PSL/NJ

29th May, 2018

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700001
West Bengal

Sub: Audited financial results for the quarter and financial year ended 31st March, 2018.

Dear Sir,

Please find enclosed audited results for the quarter and financial year ended 31st March, 2018 along with the unmodified Audit Report of M/s. B.K. Shroff & Co., Chartered Accountants, the Statutory Auditors of the Company.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published on 30th May, 2018.

Thanking You,

Yours Faithfully

For Pradyumna Steels Limited


Deepak Kejriwal
Director

**Auditor's Report On Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosures Requirements) Regulations, 2015**

To
**Board of Directors of
Pradyumna Steels Limited**

We have audited the quarterly financial results of Pradyumna Steels Limited for the quarter ended 31st March, 2018 and year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as year to date results for the period 1st April, 2017 to 31st March, 2018

The figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

Place: New Delhi
Date: 29.05.2018



For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Sanjiv Aggarwal
PARTNER
Membership Number: 085128

PRADYUMNA STEELS LIMITED

CIN L27109DL1972PLC319974

REGD OFFICE FLAT NO 702, 7TH FLOOR, KANCHENJUNGA BUILDING, 18, BARAKHAMBA ROAD, NEW DELHI-110001

PHONE NO 011-23310001(5 LINES), FAX NO 23313707, e-mail: hcsjndi@yahoo.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In Lacs)

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operation	279.28	326.55	287.80	914.92	860.25
	Other Income	1.90	-	-	1.90	0.07
	Total Income	281.18	326.55	287.80	916.82	860.32
2	Expenses					
	Purchases of shares / Mutual Fund	-	298.00	282.18	602.26	852.18
	Changes in inventories	274.15	18.16	(5.13)	280.19	(17.19)
	Employee benefits expense	0.38	0.31	3.90	1.19	13.46
	Finance Costs	-	-	-	-	-
	Depreciation	-	-	0.22	-	0.87
	Other Expenses	1.79	0.91	0.92	6.08	5.21
	Total Expenses	276.32	317.38	282.09	889.72	854.53
3	Profit / (Loss) before exceptional and extraordinary items (1 - 2)	4.86	9.17	5.71	27.10	5.79
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) after exceptional items (3 ± 4)	4.86	9.17	5.71	27.10	5.79
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	4.86	9.17	5.71	27.10	5.79
8	Tax Expenses					
	Current Tax	4.68	-	-	4.68	4.04
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	4.68	-	-	4.68	4.04
9	Profit / (Loss) after tax (7 ± 8)	0.18	9.17	5.71	22.42	1.75
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	17.11	17.11	17.11	17.11	17.11
11	Earnings per share (of Rs.10/- each)					
	Basic	0.11	5.32	3.31	13.00	1.02
	Diluted	0.11	5.32	3.31	13.00	1.02

STATEMENT OF AUDITED ASSETS & LIABILITIES

(Rs. In Lacs)

S. No.	PARTICULARS	As at 31.03.2018 Audited	As at 31.03.2017 Audited
A	ASSETS		
1	Non-Current Assets		
	Fixed assets:		
	Tangible & Other assets	-	1.88
	Non-Current investments	196.49	172.28
	Other non current assets	-	-
	Sub total non-current assets	196.49	174.16
2	Current Assets		
	Inventories	-	280.19
	Cash and Bank Balances	282.87	3.14
	Short-term loans and advances	5.25	2.55
	Other Current assets	0.35	0.09
	Sub Total Current Assets	288.47	285.97
	TOTAL ASSETS	484.96	460.13
B	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	Share Capital	17.11	17.11
	Reserve and Surplus	462.50	440.08
	Sub Total Shareholder's Fund	479.61	457.19
2	Non-Current Liabilities		
	Long-Term borrowings	-	-
	Other non current liabilities	-	-
	Sub Total Non Current Liabilities	-	-
3	Current Liabilities		
	Other current liabilities	0.31	0.38
	Short-term provisions	5.04	2.56
	Sub Total Current Liabilities	5.35	2.94
	TOTAL EQUITIES AND LIABILITIES	484.96	460.13

NOTES:

- The segment reporting as defined in Accounting Standard AS -17 is not applicable to the Company
- The management is of the opinion that the decline in value of long term investments is temporary due to depressed market conditions and hence no provision is required.
- The above results for the current quarter and year ended on 31st March, 2018 have been audited by the Statutory Auditors as required under the SEBI (LODR) 2015 and they have submitted as Unmodified opinion.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- Figures of previous period have been re-arranged / re-grouped wherever considered necessary.
- The above results has reviewed by the Audit Committee and adopted by the board of directors at its meeting held on 29th May, 2018.

For and on behalf of the Board

(Signature)
(Deepak Kejriwal)
Director
DIN: 07442554



Place : New Delhi
Date: 29.05.2018