

PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi -110001
Phone: +91 11 23310001-05, Fax: +91 11 23313707, E-mail: hcslndl@yahoo.co.in, Website: www.psteelltd.com

12th February, 2021

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Friday, 12th February, 2021 has approved the Un-audited financial Results for the quarter/nine months ended 31st December, 2020.

Accordingly, please find enclosed herewith the following:

1. Un-audited financial results for the quarter/nine months ended 31st December, 2020.
2. Limited Review Report on the Un-audited Financial Results.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Pradyumna Steels Limited


Neeraj Jain
Authorised Signatory



Encl: As above

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pradyumna Steels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pradyumna Steels Limited for the quarter ended 31stDecember 2020 and for the period 1st April 2020 to 31stDecember 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 12/02/2021
UDIN : 21085128AAAAAY4202



For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Sanjiv Aggarwal
(SANJIV AGGARWAL)
PARTNER
Membership Number: 085128

PRADYUMNA STEELS LIMITED

CIN : L65993DL1981PLC299385

REGD. OFFICE : FLAT NO.702, 7TH FLOOR, KANCHENJUNGA BUILDING, 18, BARAKHAMBA ROAD, NEW DELHI-110001
PHONE NO. 011-23310001(5 LINES), e-mail: hcsIndl@yahoo.co.in

Statement of Un audited standalone Financial Results for the Quarter & Nine Months ended 31st December, 2020

(Rs. in Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations :						
Interest income	8.34	3.07	8.27	21.58	8.08	0.36
Dividend income	-	-	-	-	-	0.10
Sale of mutual funds	1.50	-	-	1.50	-	304.28
2 Other Income						
Rental income	0.01	0.01	0.01	0.03	0.02	0.01
Total Income	9.85	3.08	8.27	23.11	8.10	304.75
3 Expenses :						
Purchases	18.00	-	5.00	23.00	-	-
Change in inventories of stock-in-trade	(16.52)	2.86	(5.00)	(21.52)	7.73	287.00
Employee benefits expense	2.17	2.92	2.18	6.04	6.25	8.39
Depreciation and amortisation expense	*	*	*	*	*	*
Other Expenses	1.24	1.30	0.96	2.73	3.65	4.7
Total Expenses	4.89	7.08	3.14	10.25	17.64	300.09
4 Profit(+)/Loss (-) before Tax	4.96	(4.00)	5.13	12.86	(9.54)	4.66
5 Less: Tax Expense						
Current tax	1.53	-	1.59	4.11	-	2.34
Total tax expense	1.53	-	1.59	4.11	-	2.34
6 Profit after Tax	3.43	(4.00)	3.54	8.75	(9.54)	2.32
7 Other Comprehensive Income						
Items that will not reclassified to profit or loss	476.75	47.93	189.82	666.51	74.12	-103.03
Income tax relating to above	(56.58)	(7.39)	(21.64)	(78.21)	(10.01)	11.70
8 Total Comprehensive Income for the period	423.60	36.54	171.72	597.05	54.57	(89.01)
Paid up equity share capital of Rs 10/- each	17.11	17.11	17.11	17.11	17.11	17.11
Other Equity						1,610.65
Earning per Equity Share						
- Basic & Diluted (Rs.)	1.99	(2.32)	2.05	5.07	(5.53)	1.34

*Rs 790 for year ended 31.03.2020, Rs. 593 for 31.12.2020 & 31.12.2019, Rs 197.50 for Quarter ended 31.12.2020, 31.12.2019 & 30.09.2020

Notes:

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2021. The Statutory Auditors have carried out a limited review of the above financial results.
- (2) Since the company is operating into one segment "Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the Company
- (3) Previous quarters figures have been re-grouped and re-arranged wherever necessary.

For and on behalf of the Board

Suman L. Saraswat

Suman Lata Saraswat
Director

DIN : 06932165

Place : New Delhi
Date : 12.02.2021



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pradyumna Steels Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Pradyumna Steels Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), for the quarter ended 31st December 2020 and for the period 1st April 2020 to 31st December 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) Pradyumna Steel Limited (Holding company)
 - (b) Bengal Carbon Company Limited (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of one associate which have not been reviewed by their auditors, whose interim financial results reflect total net profit after tax of Rs.642 for the quarter ended 31st December 2020 and Rs 1,742 for the period 01st April 2020 to 31st December 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are certified by the management and are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B K Shroff & Co
Chartered Accountants
Firm Registration No. 302166E

Sanjiv Aggarwal
(SANJIV AGGARWAL)

PARTNER

Membership Number: 085128

Place: New Delhi

Date: 12/02/2021

UDIN: 21085128AAAAAX8328



PRADYUMNA STEELS LIMITED

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Statement of Un audited Consolidated Financial Results for the Quarter & Half Year ended 31st December, 2020

(Rs. in Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations :						
Interest income	8.34	3.07	8.27	21.58	8.07	0.36
Dividend income	-	-	-	-	-	0.10
Sale of mutual funds	1.50	-	-	1.50	-	304.28
2 Other Income						
Rental income	0.01	0.02	0.01	0.03	0.03	0.01
Total Income	9.85	3.09	8.27	23.11	8.10	304.75
2 Expenses :						
Purchases	18.00	-	5.00	23.00	-	-
Change in inventories of stock-in-trade	(16.52)	2.86	(5.00)	(21.52)	7.73	287.00
Employee benefits expense	2.17	2.92	2.18	6.04	6.25	8.39
Depreciation and amortisation expense	*	*	*	*	0.01	*
Other Expenses	1.24	1.30	0.96	2.73	3.65	4.70
Total Expenses	4.89	7.08	3.14	10.25	17.64	300.09
Profit/loss from associate						
Share of profit from associates	0.01	0.01	**	0.02	0.05	0.05
3 Profit(+)/Loss (-) before Tax (1 - 2)	4.97	(3.99)	5.13	12.88	(9.54)	4.71
4 Less: Tax Expense						
Current tax	1.53	-	1.59	4.11	-	2.34
Total tax expense	1.53	-	1.59	4.11	-	2.34
5 Profit after Tax (3-4)	3.44	(3.99)	3.54	8.77	(9.54)	2.37
6 Other Comprehensive Income						
Items that will not reclassified to profit or loss	476.75	47.93	189.82	666.51	74.12	-103.03
Income tax relating to above	(56.58)	(7.39)	(21.64)	(78.21)	10.01	11.70
7 Total Comprehensive Income for the period	423.61	36.55	171.72	597.07	74.59	(88.96)
Paid up equity share capital of Rs 10/- each	17.11	17.11	17.11	17.11	17.11	17.11
Other Equity						1,610.65
Earning per Equity Share						
- Basic & Diluted (Rs.)	1.99	(2.31)	2.05	5.08	(5.53)	1.37

*Rs 790 for year ended 31.03.2020, Rs. 593 for 31.12.2020 & 31.12.2019, Rs 197.50 for Quarter ended 31.12.2020, 31.12.2019 & 30.09.2020

** Rs 780 for quarter ended 30.09.2020 .

Notes:

- (1) The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2021. The Statutory Auditors have carried out a limited review of the above financial results.
- (2) Since the Group is operating into one segment "Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the Company
- (3) Previous quarters figures have been re-grouped and re-arranged wherever necessary.

For and on behalf of the Board

Suman Lata Saraswat
Suman Lata Saraswat
Director
DIN : 06932165

Place : New Delhi
Date : 12.02.2021

