

# PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi -110001  
Phone: +91 11 23310001-05, Email: [hcslnl@yahoo.co.in](mailto:hcslnl@yahoo.co.in), Website: [www.psteelltd.com](http://www.psteelltd.com)

26<sup>th</sup> May, 2022

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal

**Scrip Code: 26118**

**Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Thursday, 26<sup>th</sup> May, 2022 has approved the Audited financial results (Standalone and Consolidated) for the quarter/ year ended 31<sup>st</sup> March, 2022.

Accordingly, please find enclosed herewith the following:

1. Auditors Report on the Audited Financial Results (Standalone and Consolidated).
2. Audited financial results (Standalone and Consolidated) for the quarter/ year ended 31<sup>st</sup> March, 2022.

We further wish to inform that the Board Meeting held today commenced at 4:00 P.M. and concluded at 4:30 P.M.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

For Pradyumna Steels Limited

  
(Murari Lal Birmiwala)  
Director  
DIN: 00642510



Encl: As above

**Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Pradyumna Steels Limited

**Opinion**

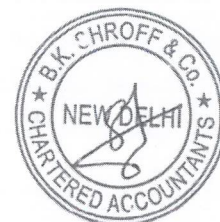
We have audited the accompanying standalone quarterly financial results of Pradyumna Steels Limited (the company) for the quarter and year ended 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal

financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

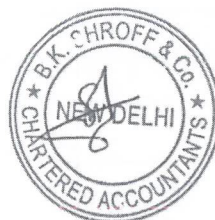
#### Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Place: New Delhi

Date: 26.05.2022

UDIN : 22085128A5QIQF9517



For B.K.SHROFF & Co.  
Chartered Accountants  
Firm Registration No 302166E

*Sanjay Aggarwal*  
PARTNER  
Membership Number: 085128

**PRADYUMNA STEELS LIMITED**

CIN : L27109DL1972PLC319974

REGD. OFFICE : FLAT NO.702, 7<sup>TH</sup> FLOOR, KANCHENJUNGA BUILDING, 18, BARAKHAMBA ROAD, NEW DELHI-110001

PHONE NO. 011-23310001(5 LINES), e-mail: hcsindl@yahoo.co.in

Audited standalone Financial Results for the Quarter & Year ended 31st March, 2022

(Rs. in Lakhs)

		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from operations :</b>					
	Interest income	6.94	7.26	7.96	29.62	29.54
	Dividend income	-	-	-	-	-
	Sale of mutual funds	-	-	21.78	-	23.28
2	<b>Other Income</b>					
	Rental income	0.01	0.01	0.03	0.04	0.06
	<b>Total Income</b>	<b>6.95</b>	<b>7.27</b>	<b>29.77</b>	<b>29.66</b>	<b>52.88</b>
3	<b>Expenses :</b>					
	Purchases	0.10	-	24.00	6.10	47.00
	Change in inventories of stock-in-trade	(0.10)	-	(2.48)	(6.10)	(24.00)
	Employee benefits expense	2.53	2.84	3.24	10.33	9.28
	Depreciation and amortisation expense	*	*	*	*	*
	Other Expenses	1.77	0.87	1.34	4.70	4.07
	<b>Total Expenses</b>	<b>4.30</b>	<b>3.71</b>	<b>26.10</b>	<b>15.04</b>	<b>36.35</b>
4	<b>Profit(+)/Loss (-) before Tax</b>	<b>2.65</b>	<b>3.56</b>	<b>3.67</b>	<b>14.62</b>	<b>16.53</b>
5	<b>Less: Tax Expense</b>					
	Current tax	0.91	1.23	1.22	4.84	5.33
	Total tax expense	0.91	1.23	1.22	4.84	5.33
6	<b>Profit after Tax</b>	<b>1.74</b>	<b>2.33</b>	<b>2.45</b>	<b>9.78</b>	<b>11.20</b>
7	<b>Other Comprehensive Income</b>					
	Items that will not reclassified to profit or loss	(461.58)	(692.55)	1,159.57	334.69	1,826.08
	Income tax relating to above	53.37	582.19	(132.66)	(42.29)	(210.87)
8	<b>Total Comprehensive Income for the period</b>	<b>(406.47)</b>	<b>(108.06)</b>	<b>1,029.36</b>	<b>302.18</b>	<b>1,626.41</b>
	Paid up equity share capital of Rs 10/- each	17.11	17.11	17.11	17.11	17.11
	Other Equity				3,538.78	3,236.61
	Earning per Equity Share					
	- Basic & Diluted (Rs.)	1.01	1.35	1.42	5.67	6.49

\*Rs 790 for year ended 31.03.2022 and 31.03.2020 Rs 197.50 for the quarter ended 31.03.2022, 31.12.2021 and 31.03.2021

**STATEMENT OF AUDITED STANDALONE ASSETS & LIABILITIES**

Particulars	As at	As at
	31st March, 2022	31st March, 2021
	Audited	Audited
<b>ASSETS</b>		
1 <b>Financial Assets</b>		
(a) Cash and cash equivalents	2.69	1.89
(b) Loans	275.00	275.00
(c) Investments	3,641.55	3,306.86
<b>Total Financial Assets</b>	<b>3,919.24</b>	<b>3,583.75</b>
2 <b>Non-financial Assets</b>		
(a) Inventories	30.10	24.00
(b) Current tax assets	0.71	0.25
(c) Investment Property	106.22	106.23
(d) Other non-financial assets	5.21	2.59
<b>Total Non - Financial Assets</b>	<b>142.24</b>	<b>133.07</b>
<b>Total Assets (1+2)</b>	<b>4,061.48</b>	<b>3,716.82</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Non-Financial Liabilities</b>		
(a) Current tax liabilities	-	0.16
(b) Deferred tax liabilities (Net)	504.88	462.59
(c) Other non-financial liabilities	0.72	0.35
<b>Total Non-Financial Liabilities</b>	<b>505.60</b>	<b>463.10</b>
<b>EQUITY</b>		
(a) Equity Share capital	17.11	17.11
(b) Other Equity	3,538.77	3,236.61
<b>Total Equity</b>	<b>3,555.88</b>	<b>3,253.72</b>
<b>Total Liabilities and Equity (1+2+3)</b>	<b>4,061.48</b>	<b>3,716.82</b>

**Notes:**

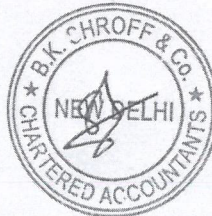
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2022. The Statutory Auditors have expressed an unqualified audit opinion.
- Since the company is operating into one segment "Financing and Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the Company
- The figures for the Quarter ended March 31, 2022 are balancing figures between the audited figures of the full Financial Year and the reviewed year to date figures upto the third Quarter of the Financial Year

**PRADYUMNA STEELS LIMITED**  
**AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Rs in lakhs

Particulars	For the period 01.04.2021 to 31.03.2022	For the period 01.04.2020 to 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax	14.61	16.53
<b>Adjustments for :</b>		
Depreciation	*	*
Dividend received	-	-
Operating profit before Working Capital changes	14.62	16.54
<b>Adjustments for increase/(decrease in operating assets:</b>		
Inventories	(6.10)	(24.00)
Other non financial assets	(2.62)	(2.23)
Other non financial liabilities	0.37	(0.17)
Cash generated from operations	6.27	(9.86)
Direct taxes paid	(5.47)	(5.26)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>0.80</b>	<b>(15.12)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Investment in Shares	-	-
Sale of Investment in Shares	-	-
Dividend received	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Disbursement of Borrowings	-	(175.00)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-</b>	<b>(175.00)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0.80</b>	<b>(190.12)</b>
CASH AND CASH EQUIVALENTS (Opening Balance)	1.89	192.01
CASH AND CASH EQUIVALENTS (Closing Balance)	2.69	1.89

\*Rs 790



**Independent Auditor's Report on Quarterly and year to date consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Pradyumna Steels Limited

**Report on audit of the consolidated Financial results**

**Opinion**

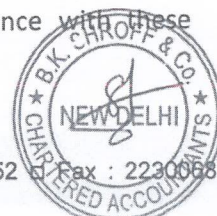
We have audited the accompanying statement of quarterly and year to date consolidated financial results of Pradyumna Steels Limited ("Holding company") and its associate (the Holding company and its associate together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2022 ("statement"), attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Includes the results of the following entities:
  - (a) Pradyumna Steel Limited (Holding company)
  - (b) Bengal Carbon Company Limited (Associate)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

These financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

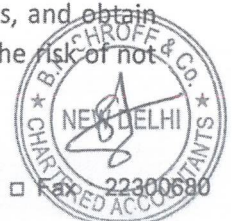
The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



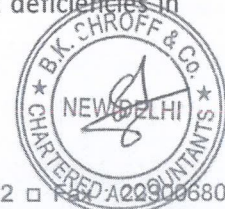


detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

**Other Matter**

- i. The Statement include the audited Financial Results of one associate whose Financial Statements reflect Group's share of total net profit after tax of Rs. 0.03 Lakhs for the quarter and net profit after tax of Rs. 0.02 Lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditor. The independent auditors' reports on interim financial statements of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above
- ii. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Place: New Delhi

Date: 26.05.2022

UDIN : 22085128AJQHWO7569

For B.K.SHROFF & Co.  
Chartered Accountants  
Firm Registration No 302166E

*Sanjay Aggarwal*  
PARTNER

Membership Number: 085128



**PRADYUMNA STEELS LIMITED**

CIN : L27109DL1972PLC319974

REGD. OFFICE : FLAT NO.702, 7<sup>TH</sup> FLOOR, KANCHENJUNGA BUILDING, 18, BARAKHAMBA ROAD, NEW DELHI-110001

PHONE NO. 011-23310001(5 LINES), e-mail: hcsindl@yahoo.co.in

**Audited consolidated Financial Results for the Quarter & Year ended 31st March, 2022**

(Rs. in Lakhs)

	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
<b>1 Revenue from operations :</b>					
Interest income	6.94	7.26	7.96	29.62	29.54
Dividend income	-	-	-	-	-
Sale of mutual funds	-	-	21.78	-	23.28
<b>2 Other Income</b>					
Rental income	0.01	0.01	0.03	0.04	0.06
<b>Total Income</b>	<b>6.95</b>	<b>7.27</b>	<b>29.77</b>	<b>29.66</b>	<b>52.88</b>
<b>3 Expenses :</b>					
Purchases	0.10	-	24.00	6.10	47.00
Change in inventories of stock-in-trade	(0.10)	-	(2.48)	(6.10)	(24.00)
Employee benefits expense	2.53	2.84	3.24	10.33	9.28
Depreciation and amortisation expense	*	*	*	*	*
Other Expenses	1.77	0.87	1.34	4.70	4.07
<b>Total Expenses</b>	<b>4.30</b>	<b>3.71</b>	<b>26.10</b>	<b>15.04</b>	<b>36.35</b>
<b>Profit / loss from associate</b>					
Share of profit from associates	0.03	0.01	0.05	0.02	0.07
<b>4 Profit(+)/Loss (-) before Tax</b>	<b>2.68</b>	<b>3.57</b>	<b>3.72</b>	<b>14.64</b>	<b>16.60</b>
<b>5 Less: Tax Expense</b>					
Current tax	0.91	1.23	1.22	4.84	5.33
Total tax expense	0.91	1.23	1.22	4.84	5.33
<b>6 Profit after Tax</b>	<b>1.77</b>	<b>2.34</b>	<b>2.50</b>	<b>9.80</b>	<b>11.27</b>
<b>7 Other Comprehensive Income</b>					
Items that will not reclassified to profit or loss	(461.58)	(692.58)	1,159.57	334.69	1,826.08
Income tax relating to above	53.38	582.19	(132.66)	(42.28)	(210.87)
<b>8 Total Comprehensive Income for the period</b>	<b>(406.43)</b>	<b>(108.05)</b>	<b>1,029.41</b>	<b>302.21</b>	<b>1,626.48</b>
Paid up equity share capital of Rs 10/- each	17.11	17.11	17.11	17.11	17.11
Other Equity				<b>3,539.32</b>	<b>3,237.12</b>
Earning per Equity Share					
- Basic & Diluted (Rs.)	1.03	1.36	1.45	5.68	6.53

\*Rs 790 for year ended 31.03.2022 and 31.03.2021 Rs 197.50 for the quarter ended 31.03.2022, 31.12.2021 and 31.03.2021

**STATEMENT OF AUDITED CONSOLIDATED ASSETS & LIABILITIES**

Particulars	As at	As at
	31st March, 2022	31st March, 2021
	Audited	Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	2.69	1.89
(b) Loans	275.00	275.00
(c) Investments	3,642.09	3,307.37
<b>Total Financial Assets</b>	<b>3,919.78</b>	<b>3,584.26</b>
<b>2 Non-financial Assets</b>		
(a) Inventories	30.10	24.00
(b) Current tax assets	0.71	0.25
(c) Investment Property	106.22	106.23
(d) Other non-financial assets	5.21	2.59
<b>Total Non - Financial Assets</b>	<b>142.24</b>	<b>133.07</b>
<b>Total Assets (1+2)</b>	<b>4,062.02</b>	<b>3,717.33</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Non-Financial Liabilities</b>		
(a) Current tax liabilities	-	0.16
(b) Deferred tax liabilities (Net)	504.88	462.59
(c) Other non-financial liabilities	0.72	0.35
<b>Total Non-Financial Liabilities</b>	<b>505.60</b>	<b>463.10</b>
<b>EQUITY</b>		
(a) Equity Share capital	17.11	17.11
(b) Other Equity	3,539.31	3,237.12
<b>Total Equity</b>	<b>3,556.42</b>	<b>3,254.23</b>
<b>Total Liabilities and Equity (1+2+3)</b>	<b>4,062.02</b>	<b>3,717.33</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2022. The Statutory Auditors have expressed an unqualified audit opinion.
- Since the group is operating into one segment "Financing and Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the group

**PRADYUMNA STEELS LIMITED**  
**AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Rs in lakhs

Particulars	For the period 01.04.2021 to 31.03.2022	For the period 01.04.2020 to 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax	14.63	16.60
<b>Adjustments for :</b>		
Depreciation	*	*
Profit from associates	(0.02)	(0.07)
Dividend received	-	-
Operating profit before Working Capital changes	<u>14.62</u>	<u>16.54</u>
<b>Adjustments for increase/(decrease in operating assets:</b>		
Inventories	(6.10)	(24.00)
Trade and other receivables	(2.62)	(2.23)
Trade payable & Other Liabilities	0.37	(0.17)
Cash generated from operations	<u>6.27</u>	<u>(9.86)</u>
Direct taxes paid	(5.47)	(5.26)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>0.80</u>	<u>(15.12)</u>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Investment in Shares	-	-
Sale of Investment in Shares	-	-
Dividend received	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>-</u>	<u>-</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Disbursement of Borrowings	-	(175.00)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>-</u>	<u>(175.00)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	0.80	(190.12)
<b>CASH AND CASH EQUIVALENTS (Opening Balance)</b>	1.89	192.01
<b>CASH AND CASH EQUIVALENTS (Closing Balance)</b>	2.69	1.89

\*Rs 790

