

# PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7<sup>th</sup> Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi -110001  
Phone: +91 11 23310001-05, Email: [hcslnl@yahoo.co.in](mailto:hcslnl@yahoo.co.in), Website: [www.psteelltd.com](http://www.psteelltd.com)

11.08.2023

To,  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal

**Scrip Code: 26118**

**Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Friday, 11<sup>th</sup> August, 2023 has approved the Un-audited financial results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2023.

Accordingly, please find enclosed herewith the following:

1. Limited Review Report on the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2023.
2. Un-audited financial results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2023.

We further wish to inform that the Board Meeting held today commenced at **2:10 P.M.** and concluded at **2:55 P.M.**

This is for your kind information and records.

Thanking You,

Yours Faithfully,

**For Pradyumna Steels Limited**



**(Murari Lal Birmiwala)**

**Director**

**DIN: 00642510**

Encl: As above

**(P)**

**MANDHANA & CO.**

CHARTERED ACCOUNTANTS

202, M.G. HOUSE, COMM. CENTRE  
WAZIRPUR INDL. AREA, DELHI-52  
E-MAIL: [mandhanaca@yahoo.com](mailto:mandhanaca@yahoo.com)  
TEL: 011 - 45085882  
MOB: +91 - 9818585882, 9968523993

**Auditor Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Pradyumna Steels Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Pradyumna Steels Limited for the period ended 30<sup>th</sup> June 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

The preparation of the statement in accordance with the recognition and measurement principles laid down in India Accounting standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the standard on review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to limited review by us, as required under the listing Regulations.

For Mandhana & Co.,  
Chartered Accountant  
FRN: 000612N



Nandini Mandhana  
Partner - FCA  
M. No.: 529329



Place: Delhi

Date: 11.08.2023

UDIN: 23529329B6VAF5797

**PRADYUMNA STEELS LIMITED**

CIN : L27109DL1972PLC319974

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Phone No 011-23310001 (5 Lines), E-mail : hcsIndl@yahoo.co.in

**UNAUDITED (STANDALONE) FINANCIAL RESULTS AS ON 30.06.2023**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Un-audited)	31.03.2023 (Audited)	30.06.2022 (Un-audited)	31.03.2023 (Audited)
1	<b>Revenue from operations :</b>				
	Interest income	7.01	9.25	7.01	28.13
	Dividend income	-	-	-	0.02
	Sale of mutual funds	-	-	-	0.11
2	<b>Other Income</b>				
	Rental income	0.01	0.01	0.01	0.04
	<b>Total Income</b>	<b>7.02</b>	<b>9.26</b>	<b>7.02</b>	<b>28.30</b>
3	<b>Expenses :</b>				
	Purchases	-	-	-	-
	Change in inventories of stock-in-trade	-	-	-	0.10
	Employee benefits expense	3.62	2.82	2.53	12.74
	Depreciation and amortisation expense	*	*	*	*
	Other Expenses	0.87	1.32	1.16	7.09
	<b>Total Expenses</b>	<b>4.49</b>	<b>4.14</b>	<b>3.69</b>	<b>19.94</b>
4	<b>Profit(+)/Loss (-) before Tax</b>	<b>2.53</b>	<b>5.12</b>	<b>3.33</b>	<b>8.36</b>
5	Less: Tax Expense				
	Current tax	0.93	1.60	1.13	3.30
	Total tax expense	0.93	1.60	1.13	3.30
6	<b>Profit after Tax</b>	<b>1.60</b>	<b>3.52</b>	<b>2.20</b>	<b>5.06</b>
7	<b>Other Comprehensive Income</b>				
	Items that will not reclassified to profit or loss	805.97	(154.98)	(643.10)	(1,334.68)
	Income tax relating to above	(92.20)	13.60	73.57	148.56
8	<b>Total Comprehensive Income for the period</b>	<b>715.37</b>	<b>(137.86)</b>	<b>(567.33)</b>	<b>(1,181.06)</b>
	Paid up equity share capital of Rs 10/- each	15.84	15.84	17.11	15.84
	Other Equity				<b>2,358.99</b>
	Earning per Equity Share				
	- Basic & Diluted (Rs)	1.01	2.23	1.28	3.20

\* Rs.790/- for year ended 31.03.2023, Rs.197.50 for the quarter ended 31.03.2023, 30.06.2023 and 30.06.2022

Notes :

- The unaudited financial statements for the Quarter ended 30.06.2023 have reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 11th August, 2023. The Statutory Auditors have carried out a Limited Review of the above financial results.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Since the company is operating into one segment "Financing and Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the Company
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



For and on behalf of the Board

*Murari Lal Birmiwala*  
Murari Lal Birmiwala  
Director  
DIN: 00642510

Place : New Delhi  
Date: 11th August, 2023

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Pradyumna Steels Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Pradyumna Steels Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the statements based on our review.

3. We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
- (a) Pradyumna Steel Limited (Holding company)
  - (b) Bengal Carbon Company Limited (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of one associate which have not been reviewed by their auditors, whose interim financial results reflect total net loss after tax of Rs. 4409 for the period 01<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023, as considered proportionately in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are certified by the management and are not material to the group

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the results of the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of that financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Delhi

Date: 11.08.2023

UDIN: 23529329BGVAFD4796

For Mandhana & Co.,  
Chartered Accountants  
FRN: 000612N

*Nandini*

Nandini Mandhana  
Partner – FCA  
M. No.: 529329



**PRADYUMNA STEELS LIMITED**

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Phone No.911-23310001 (5 Lines), FAX No. +91-11-23313707, E-mail: pbesIndl@yahoo.co.in

**UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS AS ON 30.06.2023**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Un-audited)	31.03.2023 (Audited)	30.06.2022 (Un-audited)	31.03.2023 (Audited)
1	<b>Revenue from operations :</b>				
	Interest income	7.01	9.25	7.01	28.13
	Dividend income	-	-	-	0.02
	Sale of mutual funds	-	-	-	0.11
2	<b>Other Income</b>				
	Rental income	0.01	0.01	0.01	0.04
	<b>Total Income</b>	<b>7.02</b>	<b>9.26</b>	<b>7.02</b>	<b>28.30</b>
3	<b>Expenses :</b>				
	Purchases	-	-	-	-
	Change in inventories of stock-in-trade	-	-	-	0.10
	Employee benefits expense	3.62	2.82	2.53	12.74
	Depreciation and amortisation expense	*	*	*	*
	Other Expenses	0.87	1.32	1.16	7.09
	<b>Total Expenses</b>	<b>4.49</b>	<b>4.14</b>	<b>3.69</b>	<b>19.94</b>
	<b>Profit(+)/Loss (-) from Associates</b>				
	Share of profit from Associates	(0.01)	(0.01)	**	(0.03)
4	<b>Profit(+)/Loss (-) before Tax</b>	<b>2.52</b>	<b>5.11</b>	<b>3.33</b>	<b>8.33</b>
5	Less: Tax Expense				
	Current tax	0.93	1.60	1.13	3.30
	Total tax expense	0.93	1.60	1.13	3.30
6	<b>Profit after Tax</b>	<b>1.59</b>	<b>3.51</b>	<b>2.20</b>	<b>5.03</b>
7	<b>Other Comprehensive Income</b>				
	Items that will not reclassified to profit or loss	805.97	(154.98)	(643.10)	(1,334.68)
	Income tax relating to above	(92.20)	13.60	73.57	148.56
8	<b>Total Comprehensive Income for the period</b>	<b>715.36</b>	<b>(137.87)</b>	<b>(567.33)</b>	<b>(1,181.09)</b>
	Paid up equity share capital of Rs 10/- each	15.84	15.84	17.11	15.84
	Other Equity				<b>2,359.49</b>
	Earning per Equity Share				
	- Basic & Diluted (Rs.)	1.00	2.22	1.28	3.18

\* Rs.790/- for year ended 31.03.2023 , Rs.197.50 for the quarter ended 31.03.2023, 30.06.2023 and 30.06.2022

\*\* Rs. 415/- for the quarter ended 30.06.2022.

Notes:

- The unaudited consolidated financial statements for the Quarter ended 30.06.2023 have reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 11th August, 2023. The Statutory Auditors have carried out a Limited Review of the above financial results.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Since the Group is operating into one segment "Financing and Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the group.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



Place : New Delhi  
Date: 11th August, 2023

For and on behalf of the Board

*Murari Lal Biniwala*

Murari Lal Biniwala  
Director  
DIN: 00642510

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