

PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi -110001

Phone: +91 11 23310001-05, Email: hcsIndl@yahoo.co.in, Website: www.psteelltd.com

NOTICE

Notice is hereby given that the Fifty-Third (53rd) Annual General Meeting of the Members of Pradyumna Steels Limited will be held on Wednesday, September 30, 2026 at 10:00 A.M. at the Registered Office of the Company at Flat No. 702, 7th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110001 to transact the following business:

Ordinary Businesses:

1. **Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2026 and the Reports of the Board of Directors ("the Board") and Auditors thereon**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**: -

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2026 and the Reports of the Directors and Auditors thereon for the financial year ended March 31, 2026, as circulated to the members, be and are hereby considered and adopted."

2. **Appointment of Mr. Raghavendra Anant Mody (DIN: 03158072) who retires by rotation, as a Director**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**: -

"RESOLVED THAT in accordance with the provisions of Section 152(6) of the Companies Act, 2013, Mr. Raghavendra Anant Mody (DIN: 03158072), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

Special Business:

1. **Appointment of Secretarial Auditors of the Company**

To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**: -

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), including any statutory modification(s) or re-enactments thereof, for the time being in force and circulars issued thereunder from time to time, and based on the recommendation of the Audit Committee and the Board of Directors, Mr. Ajay Kumar Behera, Practising Company Secretary (ACS No. 21817) (CP. No. 7980), Proprietor of M/s. Ajay Behera & Associates, Company Secretaries be and is hereby appointed as the Secretarial Auditors of the Company for term of three consecutive years commencing from financial year 2026-27 till financial year 2029-30, on such terms and conditions including remuneration as may be determined by the Board of Directors of the Company (referred to as the Board which expression shall include any Committee thereof or person(s) authorised by the Board);

RESOLVED FURTHER THAT that the Board of Directors of the Company (including any Committee thereof), be and is hereby authorised on behalf of the Company, including but not limited to determine role and responsibilities/ scope of work of the Secretarial Auditor, to negotiate, finalise, amend, sign, deliver and execute the terms of appointment, including any contract or document in this regard and to alter and vary the terms and conditions of remuneration arising out of increase in scope of work, amendments to the Act or Listing Regulations and such other requirements without being required to seek any further consent or approval of the Members of the Company and to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary or desirable for the purpose of giving effect to this Resolution.”

By Order of the Board of Directors
(Murari Lal Birmiwala)
Director
DIN: 00642510

Place: New Delhi
Date: September 04, 2026

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') relating to the Special Business, i.e., Item No. 3 to be transacted at the Annual General Meeting ('AGM') is annexed hereto.
2. A member entitled to attend and vote at the annual general meeting (the "meeting") is entitled to appoint a proxy/proxies to attend and vote instead of himself/herself and such a proxy/ proxies need not be a member of the company. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
3. The instrument appointing the proxy should be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. a proxy form is attached herewith. proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable. members/proxies should fill the attendance slip for attending the meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the Annual General Meeting and till the conclusion of the meeting, a member would be entitled to inspect the proxies lodged during the business hours of the company, provided that not less than three days of notice in writing is given to the company.
4. Members / proxies / authorised representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.
5. Corporate members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting by e-mail to Company at hcslnl@yahoo.co.in or to Scrutinizer at csamitkmangla@gmail.com
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Company, for consolidation into a single folio.
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Meeting.

10. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Meeting.
11. Members requiring any information/clarification on Annual Report / having any complaints are requested to address their queries at the Company's Registered Office at Flat No. 702, 7th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi-110001 or e-mail the queries to hcsIndl@yahoo.co.in . Queries on Annual Report may be sent to the company at least seven days before the date of the meeting so that requisite information is made available at the meeting.
12. All the documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days, except Saturday, during business hours up to the date of the Meeting.
13. The required details as per the Secretarial Standards ("SS-2") and Regulations 36(3) of the Listing Regulations is provided at **Annexure A** to this notice.
14. In accordance with the MCA Circulars and Regulation 36(1) (b) of the Listing Regulations, the Annual Report of the Company for Financial Year 2025-26, which inter-alia comprises of the Audited Financial Statements along with the Reports of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2026 pursuant to section 136 of the Act along with other documents and Notice calling the AGM pursuant to Section 101 of the Act read with the Rules framed thereunder are being sent in electronic mode only to those Members whose e-mail address is registered with the Company/Registrar and Transfer Agent (RTA)/ Depository Participant(s) (DP)/Depositories.

Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company is also sending a letter to Members whose e-mail ids are not registered with Company/RTA/DP providing the weblink of Company's website from where the Annual Report for financial year 2025-26 can be accessed. The physical copies of such statements and Notice of AGM will be dispatched only to those shareholders who request for the same. Members are requested to register/update their email addresses, in respect of physical holdings with the Company/RTA by following due procedure. A copy of the Notice of this AGM along with Annual Report for the FY 2025-26 is available on the website of the Company at www.psteeltd.com, website of the Stock Exchange where the shares of the Company are listed i.e. CSE Limited at www.cse-india.com and on the website of RTA at www.skylinerta.com.

15. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015 (as amended) and in terms of SEBI circular no. the applicable Circulars, the Company is pleased to provide its member's facility to exercise their right to vote on resolution proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

16. In line with the Ministry of Corporate Affairs (MCA) Circulars, the notice calling the AGM and the Annual Report 2025-26 has been uploaded on the website of the company at www.psteeltd.com. The Notice can also be assessed from the Website of NSDL i.e. www.evoting.nsdl.com
17. The facility for voting through polling paper shall also be made available at the meeting and the members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
18. The members who have casted their vote by remote e-voting prior to the AGM may also attend the meeting but shall not be entitled to cast their vote again.
19. The remote e-voting period commences on Saturday, September 26, 2026 (9:00 A.M) and ends on Tuesday, September 29, 2026 (5.00 P.M). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, September 23, 2026, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is casted by the member, the member shall not be allowed to change it subsequently. The voting rights of the shareholders shall be in proportion to their shares in the paid-up equity share capital of the company as on the cutoff date.
20. We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in physical mode are requested to update their email addresses with the Company's RTA, Skyline Financial Services Private Limited at compliances@skylinerta.com, to receive copies of the Annual Report 2025-26 in electronic mode.
21. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Wednesday, September 23, 2026.
22. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Wednesday, September 23, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com or contact NSDL at the following tollfree no.: 1800-222-990.
23. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting during the meeting either through ballot paper or electronic mode. A person who is not a member as on the cut-off date should treat this notice for information purpose.

24. Mr. Amit Kumar Mangla, Proprietor of Amit K Mangla & Co., Practicing Company Secretary (FCS No. 11450, C.P No. 23164) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
25. The Chairman shall allow voting at the meeting, at the end of discussion on the resolution on which voting is to be held, with the assistance of scrutinizer, by use of "Ballot Paper" or "Polling Paper" for all those members who are present at the AGM but have not casted their votes by availing the remote e-voting facility.
26. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes casted at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes casted in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
27. The Results declared along with the report of the Scrutinizer shall be placed on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Calcutta Stock Exchange Limited.
28. In terms of the requirements of the Secretarial Standards - 2 on "General Meetings" issued by the Institute of the Company Secretaries of India and approved & notified by the Central Government, Route Map for the location of the aforesaid meeting is enclosed.

For and on behalf of the Board of Directors

(Murari Lal Birmiwala)
Director
DIN: 00642510

Place: New Delhi
Date: September 04, 2026

PROCEDURES AND INSTRUCTIONS FOR ATTENDING AGM THROUGH VC/OAVM AND VOTING THROUGH ELECTRONIC MEANS:

29. The detailed instructions for participating in the AGM and voting through electronic means including Remote E-voting are given below:

Step 1: Access to NSDL E-voting System

A) Login method for E-voting and joining Virtual Meeting for Individual Shareholders holding shares in Demat Mode:

Pursuant to SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated 30 January 2026, on E-voting facility provided by Listed Companies, Individual Shareholders holding shares in Demat Mode are allowed to vote through their Demat Account maintained with Depositories and DPs. Shareholders are advised to update their Mobile Number and Email Id in their Demat Accounts in order to access E-voting facility.

Login method for Individual Shareholders holding shares in Demat Mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding shares in Demat Mode with NSDL	A. OTP Based Login Process: Members who wish to log in using OTP are requested to follow the steps mentioned below: 1. Visit the NSDL E-voting Portal by clicking on the link https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Enter your DP Id/Client Id, PAN and fill in the Verification Code displayed on the screen. 3. Click on Generate OTP. You will receive the OTP on your registered Email Id and/or Mobile Number. 4. Enter the received OTP and click on 'Login'. 5. Upon successful login, you will be redirected to the NSDL website where you can view the E-voting page. 6. Click on the Company Name or the E-voting Service Provider (NSDL). 7. You will then be redirected to the NSDL E-voting website to cast your vote during the Remote E-voting period and join the Virtual Meeting and vote during the AGM, if not casted during the Remote E-voting period. B. NSDL IDeAS facility Members who are registered on NSDL IDeAS facility: Existing IDeAS users can visit the E-services website of NSDL viz., https://eservices.nsdl.com either on a Personal Computer or on a Mobile by following these steps: 1. On the E-services home page click on the 'Beneficial Owner' icon under 'Login' under the 'IDeAS' section. Enter your User Id and Password. 2. After successful authentication, you will be able to see 'E-voting services' under Value added services. 3. Click on 'Access to E-voting' to reach the E-voting page. 4. Select the Company Name or E-voting service provider i.e., NSDL which will redirect you for casting your vote during the Remote E-voting period or to join Virtual Meeting & E-voting during the meeting. Members who are not registered on NSDL IDeAS facility: If you are not registered for IDeAS E-Services, option to register is available at https://eservices.nsdl.com Select 'Register Online for IDeAS Portal' or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
	C. E-voting website of NSDL Members can access the NSDL E-voting website by following these steps: 1. Open a web browser and go to https://www.evoting.nsdl.com/ either on a Personal Computer or on a Mobile. 2. On the E-voting system homepage, click on the 'Login' icon under the 'Shareholder/ Member' section. 3. Enter your User Id (your 16-digit Demat Account Number with NSDL), Password/OTP and the Verification Code displayed on the screen. 4. After successful authentication, you will be redirected to NSDL Depository site where you can access the E-voting page. 5. Select the Company Name or E-voting service provider i.e., NSDL which will redirect you for casting your vote during the Remote E-voting period or to join Virtual Meeting & E-voting during the Meeting. D. 'NSDL Speede' Mobile App for E-voting Members can also download NSDL Mobile App 'NSDL Speede' facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding shares in Demat Mode with CDSL	A. CDSL Easi/Easiest facility Members who are registered on CDSL Easi/Easiest: If you are already registered/opted for CDSL Easi/Easiest facility, the same can be accessed either on Laptop or Mobile by following these steps: 1. Go to CDSL website at www.cdslindia.com and click on the 'Login' icon, then select the 'New System Myeasi' tab. Log in by entering your existing My easi Username & Password. 2. Once logged in, you will find the E-voting option available for eligible companies where E-voting is currently in progress. Click on the E-voting option to access the E-voting page of the service provider for casting your vote during the Remote E-voting period or joining Virtual Meeting & E-voting during the Meeting. 3. Additionally, there are links provided to directly access the systems of all E-voting Service Providers, so that you can visit the E-voting service providers' website directly. Members who are not registered on CDSL Easi/Easiest: If the user is not registered for Easi/Easiest, here are the steps to register and access E-voting: 1. Go to CDSL website at www.cdslindia.com and Click on 'Login' icon and 'New System Myeasi Tab' and then click on registration option.

Type of shareholders	Login Method
	2. Alternatively, you can directly access E-voting page by entering your Demat Account Number and PAN from the E-voting link available on the home page of www.cdslindia.com. - The system will authenticate by sending an OTP on your Mobile and Email Id registered in your Demat Account. - After successful authentication, you will be able to view the E-voting option where the E-voting is in progress and also directly access the system of all E-voting Service Providers.
Individual Shareholders holding shares in Demat Mode logging in through their DPs	You can also access the E-voting facility using your Demat Account login credentials through your DPs registered with NSDL/CDSL by following these steps: - After logging in, you will find the E-voting option. Click on 'E-voting' and upon successful authentication, you will be directed to the NSDL/CDSL website where you can access the E-voting feature. - Select the Company Name or E-voting service provider i.e., NSDL which will redirect you for casting your vote during the Remote E-voting period or to join Virtual Meeting & E-voting during the Meeting.

Important note: Members who are unable to retrieve User Id/Password are advised to use 'Forget User Id' and 'Forget Password' option available at respective websites.

Helpdesk for Individual Shareholders holding shares in Demat Mode for any technical issues related to login through Depository i.e., NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding shares in Demat Mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000.
Individual Shareholders holding shares in Demat Mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

B) Login Method for shareholders other than Individual Shareholders holding shares in Demat Mode and shareholders holding shares in Physical Mode.

How to Log-in to NSDL E-voting website?

- Visit the NSDL E-voting website by typing the URL on your web browser: <https://www.evoting.nsdl.com> either on a Personal Computer or on a Mobile.
- Once the E-voting system homepage is launched, click on 'Login' under 'Shareholder/Member' section.
- A new screen will appear where you will have to enter your User Id, Password/OTP and a Verification Code displayed on the screen.

Alternatively, if you are registered for NSDL E-services i.e., IDeAS, you can login at <https://eservices.nsdl.com> with your existing IDeAS login. After logging in, click on 'E-voting' and proceed to Step 2 to cast your vote electronically.

4. Details of your User Id are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User Id is:
For Members who hold shares in Demat Account with NSDL	8 Character DP Id followed by 8 Digit Client Id. For example, if your DP Id is IN300*** and Client Id is 12***** then your User Id is IN300***12*****.
For Members who hold shares in Demat Account with CDSL	16 Digit Beneficiary Id. For example, if your Beneficiary Id is 12***** then your User Id is 12*****.
For Members holding shares in Physical Form	E-voting Event Number (EVEN) Number followed by Folio Number registered with the company. For example, if folio number is 001*** and EVEN is 140312 then User Id is 140312001***.

5. Password details for shareholders other than Individual Shareholders are given below:

- a) If you are already registered for E-voting, then you can use the existing password to login and cast your vote.
- b) If you are using NSDL E-voting system for the first time, you will need to retrieve the '**initial password**' which was communicated to you. Once you retrieve your '**initial password**', you need to enter the '**initial password**' and the system will force you to change your password.
- c) How to retrieve your '**initial password**'?

- (i) If your Email Id is registered in your Demat Account or with the Company, your '**initial password**' is communicated to you on your Email Id.

Trace the Email sent to you from NSDL from your mailbox. Open the Email and open the attachment i.e., a .pdf file. The password to open the '.pdf file' is your 8 digit Client Id for NSDL account, last 8 digits of Client Id for CDSL account or Folio Number for shares held in Physical Form. The '.pdf file' contains your '**User Id**' and your '**initial password**'.

- (ii) If your Email Id is not registered with the Company/Depositories, please follow the steps mentioned below in process for those shareholders whose Email Ids are not registered.

6. If you are unable to retrieve or have not received the '**initial password**' or have forgotten your password:

- a) Click on '**Forgot User Details/Password?**' (for Demat Account holders in NSDL and CDSL) option available on www.evoting.nsdl.com.
- b) '**Physical User Reset Password?**' (for physical shareholders) option available on www.evoting.nsdl.com
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your Demat Account Number/Folio Number, PAN, Name and Registered Address, etc.
- d) Members can also use the OTP based login for casting the votes on the E-voting system of NSDL.

7. After entering your password, click on agree to '**Terms and Conditions**' by selecting the checkbox.

8. Click on the '**Login**' button.

9. Once logged in, the homepage of E-voting will appear.

Step 2: Cast your vote electronically and join General Meeting on NSDL E-voting System:

A) How to cast your vote electronically and join General Meeting on NSDL E-voting system?

1. After successfully logging in at Step 1, you will see a list of companies EVEN in which you hold shares and whose voting cycle and General Meetings are active.
2. Select the '**EVEN**' of the Company for which you wish to cast your vote during the Remote E-voting period cast your vote during the General Meeting. To join the virtual meeting, click on the 'VC/OAVM' link under '**Join Meeting**'.
3. You are now ready for E-voting as the Voting page opens.
4. Cast your vote by selecting the appropriate options i.e., assent or dissent, verify/modify the number of shares you wish to cast your vote for and click on '**Submit**'. Confirm your vote when prompted.
5. After confirmation, a message saying '**Vote cast successfully**' will be displayed.
6. You can also take a print of the votes casted by clicking on the '**Print**' option on the confirmation page.
7. Once you confirm your vote on the Resolution, you will not be allowed to modify it.

B) Process for those Shareholders whose Email Ids are not registered with the Company/Depositories for procuring User Id, Password and registering for E-voting on the Resolutions:

Members may send a request to evoting@nsdl.com for procuring User Id and Password for E-voting by providing the following details/documents:

1. For Members holding shares in Physical Form:
 - Folio Number;
 - Name of the Shareholder;
 - Scanned copy of the share certificate (front and back);
 - Self-attested scanned copy of PAN card; and
 - Self-attested scanned copy of Aadhaar Card.
2. For Members holding shares in Demat Mode:
 - DP Id-Client Id (16 digit DP Id + CL Id) or 16 digit beneficiary Id;
 - Name of the Shareholder;
 - Client Master List or copy of Consolidated Account Statement;
 - Self-attested scanned copy of PAN card; and
 - Self-attested scanned copy of Aadhaar Card.

If you are an Individual Shareholder holding shares in Demat Mode, you can refer to the login method explained at **Step 1 (A) i.e., Login method for E-voting and joining Virtual Meeting for Individual Shareholders holding shares in Demat Mode.**

3. Alternatively, Members may send a request to evoting@nsdl.com for procuring User Id and Password for E-voting by providing aforementioned documents.

C) Instructions for Members for E-voting on the day of the AGM:

1. The procedure for E-voting on the day of the AGM is same as the instructions mentioned above for Remote E-voting.
2. Only those Members who will be present in the AGM through VC/OAVM facility and have already not cast their vote on the Resolutions through Remote E-voting and are otherwise not barred from doing so, shall be eligible to vote through E-voting System in the AGM.
3. Members who have already voted through Remote E-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The contact details for any grievances related to the E-voting facility on the day of the AGM will remain the same as provided for Remote E-voting.
30. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the E-voting website will be disabled upon five unsuccessful attempts to enter the correct password. In such an event, you will need to go through the '**Forgot User Details/Password?**' or '**Physical User Reset Password?**' option available on www.evoting.nsdl.com to reset the password.

In case of any grievances or queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Ms. Pallavi Mhatre, Deputy Vice President, NSDL at evoting@nsdl.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3:

The Board at its meeting held on September 04, 2026, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of Mr. Ajay Kumar Behera, Practising Company Secretary (ACS No. 21817) (CP. No. 7980), Proprietor of Ajay Behera & Associates, Company Secretaries as Secretarial Auditors of the Company for a term of three consecutive years commencing from FY 2026-27 till FY 2029-30, subject to approval of the Members. The appointment of Secretarial Auditors shall be in terms of the Regulation 24A of the SEBI Listing Regulations.

M/s. Ajay Behera & Associates is a firm of Practising Company Secretaries committed to providing professional, reliable and comprehensive services in the fields of corporate law, company law, secretarial compliance and allied legal matters. Mr. Ajay Behera has been in professional practice as a Company Secretary since 2008, with extensive experience in handling a wide range of corporate and regulatory matters. In addition to his professional qualification as a Company Secretary, he also holds an LL.B. degree, enabling him to bring a valuable legal perspective to corporate advisory, compliance and governance matters.

The firm provides professional assistance and advisory services to companies, directors, promoters and other stakeholders in matters relating to the Companies Act, 2013, corporate governance, secretarial and statutory compliances, regulatory approvals, corporate restructuring and other allied corporate and legal matters.

The Company has duly received the consent to act as Secretarial Auditors and he has also confirmed that he is not disqualified and is eligible to be appointed as Secretarial Auditors the services to be rendered are in terms of the applicable provisions.

In addition to the secretarial audit, Mr. Ajay Kumar Behera shall provide such other services in the nature of certifications and other professional work, as required and determined by the Board of Directors. The relevant fees will be determined by the Board, in consultation with the Secretarial Auditors. There is no material change in the fee payable to such auditor from that paid to the outgoing auditor that is required to be disclosed.

The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the Members. None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the Resolution set out in Item No. 3 of this Notice.

Annexure – A

Disclosure required under SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 of ICSI:

Name of the Director	Mr. Raghavendra Anant Mody
Directors Identification Number (DIN)	03158072
Date of Birth & Age	September 08, 1990 36 years
Original date of appointment/Date of first appointment on the Board	December 01, 2018
Qualifications	Bachelor's degree in Commerce
Experience	More than 15 years in Hindusthan Group
Nature of expertise in specific functional areas	➤ Strategic Leadership and Business Management ➤ Entrepreneurial Vision and Business Development ➤ Corporate Governance and Stakeholder Management ➤ Finance, Risk Management and Corporate Planning ➤ Operational Excellence and Process Improvement ➤ Innovation, Research and Sustainable Growth
Remuneration last drawn during financial year 2025-26	As mentioned in Corporate Governance Report which forms part of the Annual Report for the FY 2025-26.
Number of Meetings of Board attended during FY 2025-26	6 out of 6
Shareholding in the Company including shareholding as a beneficial owner	1,100 Equity shares
Terms and conditions of appointment/re-appointment along with remuneration details	Refer to Item No. 2 of the Notice
Relationships between Directors inter-se and with manager/other key managerial personnel of the company	None
Directorships held in other companies <i>*Depicts position as on 31st March, 2026</i>	➤ Mody Investment & Mfg. Company Pvt. Ltd. ➤ Foster Engineering Industries Limited ➤ Shivam Dealmark Private Limited ➤ Must Innovation and Incubation Foundation ➤ Hindusthan Consultancy and Services Limited ➤ Intercontinental Trading and Investment Co. Limited ➤ Hindusthan Insulators & Industries Limited ➤ Hindusthan Miswaco Limited
Membership/ Chairmanship of committees in other companies	None
Listed entities from which the person has resigned in the past three years	None
Skills and capabilities required for the role	Leadership, Management, Financial Expertise, Governance, Strategy Development and Implementation, Global Business, Legal and Regulatory, Risk Management and Human Resources

PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi -110001

Phone: +91 11 23310001-05, Email: hcslnl@yahoo.co.in, Website: www.psteelltd.com

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Name of the Member :
Registered Address :
Registered Folio No. / DP ID / Client :
ID
No. of Shares held :

I hereby record my presence at the Fifty-Third (53rd) Annual General Meeting of the Company held on Wednesday, September 30, 2026 at 10:00 A.M. at the registered office of the company at Flat No. 702, 7th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110001 and at any adjournment thereof.

Name of the Member _____

Signature _____

Name of the Proxy Holder _____

Signature _____

1. Only Member/ Proxy holder can attend the Meeting.
2. Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.

E-VOTING PARTICULARS

ELECTRONIC VOTING EVENT NUMBER (EVEN)	USER ID	PASSWORD

Note: Please refer to the instructions printed under the notes of Fifty-Third Annual General Meeting. The e-voting period commences on Saturday, September 26, 2026 (9:00 A.M.) and ends on Tuesday, September 29, 2026 (5:00 P.M). The e-voting module shall be displayed by NSDL for voting hereafter.

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PROXY FORM

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered address	
E-mail id	
Folio No/ DP ID/Client ID	

I/We, being the member (s) of _____ shares of Pradyumna Steels Limited, hereby appoint:

- 1) _____ of _____ having e-mail id _____ or failing him
- 2) _____ of _____ having e-mail id _____ or failing him
- 3) _____ of _____ having e-mail id _____ or failing him

and whose signature(s) are appended below as my / our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Fifty-Third (53rd) Annual General Meeting of the Company, to be held on Wednesday, September 30, 2026 at 10:00 A.M at the registered office of the company at Flat No 702, 7th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi 110001 and at any adjournment thereof in respect of such resolutions as are indicated below:

* I wish my above Proxy to vote in the manner as indicated in the box below:

S. N.	Resolutions	For	Against
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2026 and the Reports of the Board of Directors ("the Board") and Auditors thereon		
2.	Appointment of Mr. Raghavendra Anant Mody (DIN: 03158072) who retires by rotation, as a Director		
3.	Appointment of Secretarial Auditors of the Company		

Signed this..... day of.....2026

.....
Signature of shareholder

.....

.....
Signature of first proxy holder

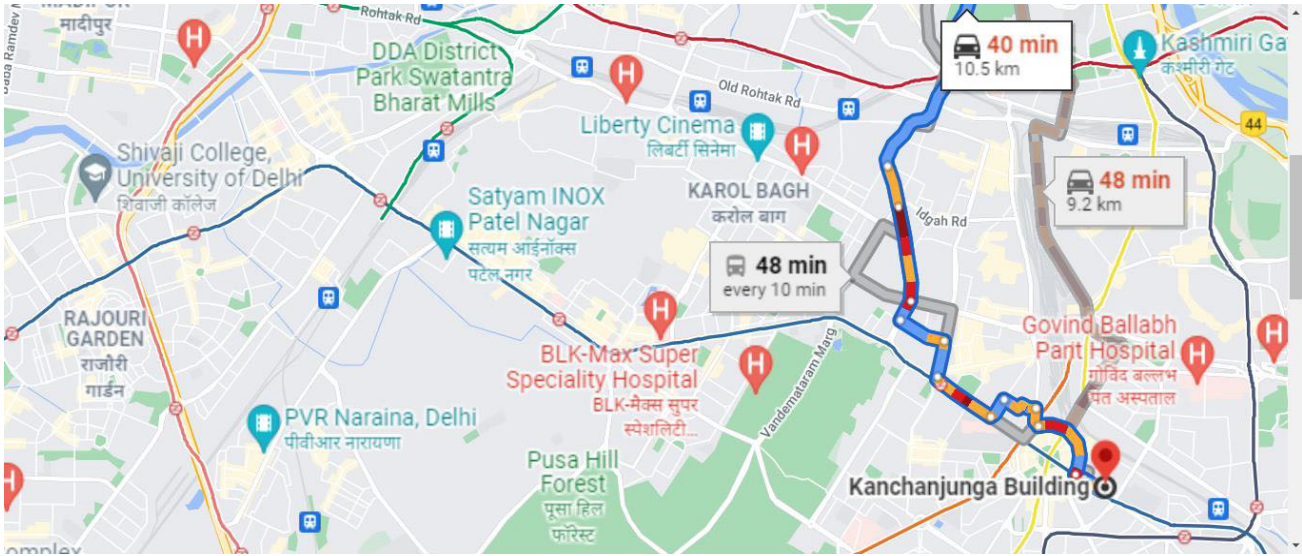
.....
Signature of second proxy holder

Affix	1
Rupee	
Revenue	
Stamp	

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. This is only optional. Please put a '√' in the appropriate column against the resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against the resolution, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.

ROADMAP



Registered Office: Flat No. 702, 7th Floor, Kanchenjunga Building, 18,
Barakhamba Road, New Delhi – 110001

Phone: +91-11-23310001-05 (Five Lines)