

PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi -110001
Phone: +91 11 23310001-05, Email: hcslnl@yahoo.co.in, Website: www.psteelltd.com

29.05.2025

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal

Scrip Code: 26118

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday, 29th May, 2025 has approved the Audited standalone financial results for the quarter/financial year ended 31st March, 2025.

Accordingly, please find enclosed herewith the following:

1. Auditors Report on the Audited standalone financial results for the quarter/financial year ended 31st March, 2025
2. Audited standalone financial results for the quarter/financial year ended 31st March, 2025.

We further wish to inform that the Board Meeting held today commenced at 11:40 A.M. and concluded at 12:10 P.M.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

For Pradyumna Steels Limited

MURARI LAL Digitally signed by
MURARI LAL BIRMIWALA
Date: 2025.05.29 12:21:23
+05'30'
BIRMIWALA

(Murari Lal Birmiwala)

Director

DIN: 00642510

Encl: As above

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pradyumna Steels Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Pradyumna Steels Limited (the company) for the quarter ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section



MANDHANA & CO.

CHARTERED ACCOUNTANTS

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133 of the Act read with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial result, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate on the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: New Delhi

Date: 29.05.2025

UDIN: 25529329 BM0PSB1878

For Mandhana & Co.,
Chartered Accountants
FRN: 000612N

Nandini Mandhana
Partner – FCA
M. No.: 529329



PRADYUMNA STEELS LIMITED

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REGD. OFFICE : FLAT NO.702, 7TH FLOOR, KANCHENJUNGA BUILDING, 18, BARAKHAMBA ROAD, NEW DELHI-110001
PHONE NO. 011-23310001(5 LINES), e-mail: hcsIndl@yahoo.co.in

Audited standalone Financial Results for the Quarter & Year ended 31st March, 2025

(Rs. in Lakhs)

		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations :					
	Interest income	6.56	6.57	7.06	26.51	28.25
	Dividend income	-	-	-	0.02	0.02
	Sale of mutual funds	30.13	-	35.07	45.56	35.18
2	Other Income					
	Rental income	0.61	0.01	0.01	0.64	0.04
	Others	0.10	-	0.18	0.53	0.18
	Total Income	37.40	6.58	42.32	73.26	63.67
3	Expenses :					
	Purchases	25.00	5.00	5.00	40.00	5.00
	Change in inventories of stock-in-trade	5.00	(5.00)	24.90	5.00	25.00
	Employee benefits expense	3.03	3.04	2.80	12.14	12.72
	Depreciation and amortisation expense	*	*	*	*	*
	Other Expenses	1.23	2.01	(0.63)	10.40	5.14
	Total Expenses	34.26	5.05	32.07	67.54	47.87
4	Profit(+)/Loss (-) before Tax	3.14	1.53	10.25	5.72	15.80
5	Less: Tax Expense					
	Current tax	1.47	0.10	3.44	2.52	5.14
	Total tax expense	1.47	0.10	3.44	2.52	5.14
6	Profit after Tax	1.67	1.43	6.81	3.20	10.66
7	Other Comprehensive Income					
	Items that will not reclassified to profit or loss	(210.46)	(79.53)	1,688.77	81.04	509.07
	Income tax relating to above	21.28	9.10	(202.23)	(11.59)	(67.27)
8	Total Comprehensive Income for the period	(187.51)	(69.00)	1,493.35	72.65	452.46
	Paid up equity share capital of Rs 10/- each	15.84	15.84	15.84	15.84	15.84
	Other Equity				2,884.10	2,811.44
	Earning per Equity Share					
	- Basic & Diluted (Rs.)	1.05	0.90	4.30	2.02	6.73

*Rs 790 for year ended 31.03.2025 and 31.03.2024 Rs 197.50 for the quarter ended 31.03.2025, 31.12.2024 and 31.03.2024

STATEMENT OF AUDITED STANDALONE ASSETS & LIABILITIES

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	3.27	3.99
(b) Loans	275.00	310.00
(c) Investments	2,944.44	2,824.69
Total Financial Assets	3,222.71	3,138.68
2 Non-financial Assets		
(a) Inventories	-	5.00
(b) Current tax assets	2.22	-
(c) Investment Property	106.19	106.20
(d) Other non-financial assets	5.83	2.25
Total Non - Financial Assets	114.24	113.45
Total Assets (1+2)	3,336.95	3,252.13
LIABILITIES AND EQUITY		
LIABILITIES		
Non-Financial Liabilities		
(a) Current tax liabilities	-	0.62
(b) Deferred tax liabilities (Net)	435.17	423.59
(c) Other non-financial liabilities	1.84	0.64
Total Non-Financial Liabilities	437.01	424.85
EQUITY		
(a) Equity Share capital	15.84	15.84
(b) Other Equity	2,884.10	2,811.44
Total Equity	2,899.94	2,827.28
Total Liabilities and Equity (1+2+3)	3,336.95	3,252.13

Notes:

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2025. The Statutory Auditors have expressed an unqualified audit opinion.
- (2) Since the company is operating into one segment "Financing and Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the Company
- (3) The figures for the Quarter ended March 31, 2025 are balancing figures between the audited figures of the full Financial Year and the reviewed year-to-date figures upto the hird Quarter of the Financial Year.
- (4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board

Place : New Delhi
Date : 29th May, 2025



Murari Lal Birmiwala
Murari Lal Birmiwala
Director
DIN : 00642510

PRADYUMNA STEELS LIMITED
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

Rs in lakhs

Particulars	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	5.72	15.80
Adjustments for :		
Depreciation	*	*
Dividend received	-	-
Operating profit before Working Capital changes	5.73	15.81
Adjustments for increase/(decrease in operating assets:		
Inventories	5.00	25.00
Other non financial assets	(3.57)	0.36
Other non financial liabilities	1.20	0.17
Cash generated from operations	8.36	41.34
Direct taxes paid	(5.35)	(2.97)
NET CASH FROM OPERATING ACTIVITIES	3.01	38.37
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Investment in Shares	(38.72)	(6.25)
Sale of Investment in Shares	-	-
Dividend received	-	-
NET CASH USED IN INVESTING ACTIVITIES	(38.72)	(6.25)
C CASH FLOW FROM FINANCING ACTIVITIES		
Disbursement of Borrowings	35.00	(35.00)
NET CASH USED IN FINANCING ACTIVITIES	35.00	(35.00)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.71)	(2.88)
CASH AND CASH EQUIVALENTS (Opening Balance)	3.99	6.87
CASH AND CASH EQUIVALENTS (Closing Balance)	3.28	3.99

*Rs 790



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Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion.

I, Jitendra Jain, Chief Financial Officer of Pradyumna Steels Limited (CIN: L27109DL1972PLC319974) having its Registered Office at 7th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi-110001 hereby declare that the Statutory Auditors of the Company, M/s. Mandhana & Co., Chartered Accountants (Firm Registration No. 000612N) have issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the year ended 31st March, 2025.

For Pradyumna Steels Limited


(Jitendra Jain)
Chief Financial Officer 